

Message Text

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21

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 ACDA-05 SAJ-01 TRSE-00 COME-00 EB-07 NIC-01

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E.O. 11652: N/A

TAGS: ECON, EFIN, NATO

SUBJ: ECONADS: NATO COUNTRIES CREDIT POLICIES TOWARD EUROPEAN
COMMUNIST COUNTRIES

REFS: A. STATE 214265

B. USNATO 5441

C. USNATO 5612

1. ECONOMIC COMMITTEE WILL MEET DECEMBER 19 FOR FINAL CONSIDERATION OF REPORT TO COUNCIL ON NATO COUNTRIES' GUARANTEED EXPORT CREDITS TO EUROPEAN COMMUNIST COUNTRIES IN THE LIGHT OF THE CURRENT ECONOMIC SITUATION (AC/127-WP/393(2ND REVISION) AND CORRIGENDUM). COMMITTEE PREPARED REPORT IN RESPONSE TO MAR 18 COUNCIL REQUEST THAT ECONOMIC COMITE EXAMINE IN DEPTH THE WHOLE RANGE OF PROBLEMS CONCERNING WESTERN TRADE WITH COMMUNIST COUNTRIES, WITH A VIEW TO DRAWING RELEVANT CONCLUSIONS. WHEN APPROVED BY ECONOMIC COMMITTEE, REPORT WILL BE FORWARDED TO THE NAC ALONG WITH ANNUAL REPORT ON EXPORT CREDITS EXTENDED BY NATO COUNTRIES TO COMMUNIST COUNTRIES (AC/127-WP/406 AND REF C).

2. IN DISCUSSION OF EARLIER DRAFTS OF SUBJECT REPORT, USECONAD POINTED OUT THAT US DID NOT WANT REPORT TO RECOMMEND NEW INITIATIVE. LIMITED OFFICIAL USE
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TIVES FOR HARMONIZING CREDIT POLICIES IN NATO FORUM (REFS A AND B). FRANCE AND FRG SUPPORTED THIS VIEW. REFERENCES TO HARMONIZATION HAVE BEEN OMITTED FROM REVISED REPORT. HOWEVER, LAST SENTENCE OF REPORT STATES: "CONSULTATIONS IN THE ALLIANCE PRIOR TO

THE GRANTING OF GOVERNMENT-TO-GOVERNMENT EXPORT CREDITS OR LOANS
TO COMMUNIST COUNTRIES SHOULD BE PARTICULARLY
USEFUL IN A PERIOD OF EXPANDING EAST/WEST TRADE RELATIONS."

3. ACTION REQUESTED: GUIDANCE BY DECEMBER 18 AS TO WHETHER
MISSION SHOULD SEEKS DELETION OF SENTENCE REGARDING PRIOR CONSUL-
TATIONS ON GOVERNMENT-TO-GOVERNMENT CREDITS. BRUCE

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Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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